

K.3. CREDIT INFORMATION CORPORATION

STRATEGIC OBJECTIVES

MANDATE

To establish a comprehensive and centralized credit information system for the collection and dissemination of fair and accurate information relevant to, or arising from, credit and credit-related activities of all entities participating in the financial system

VISION

To be the leading provider of independent, reliable and accurate credit information through the efficient collection of credit data and the use of state-of-the-art technology and facilities

MISSION

Enhance and improve the overall availability of credit especially to micro, small and medium-scale enterprises
The CIC shall be guided by the values of integrity, transparency, professionalism, accountability and excellence

KEY RESULT AREAS

Rapid, Inclusive and Sustained Economic Growth

SECTOR OUTCOME

Improve access to credit particularly to small and micro-finance institutions thereby generating more economic activity resulting in inclusive growth

Improve credit decisions made by financial institutions, thereby reducing bad debts
Inculcate better borrowing behaviour

ORGANIZATIONAL OUTCOME

Comprehensive database developed which provides a more comprehensive and reliable source of credit information

New Appropriations, by Program/Project
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
100000000 General Administration and Support	P	71,961,000		P 71,961,000
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Total, Programs		71,961,000		71,961,000
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TOTAL NEW APPROPRIATIONS	P	71,961,000		P 71,961,000
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New Appropriations, by Central/Regional Allocation
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGION				
Regional Allocation	P	71,961,000		P 71,961,000
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National Capital Region (NCR)		71,961,000		71,961,000
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Total New Appropriations	P	71,961,000		P 71,961,000
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Special Provision(s)

1. **Special Provisions Applicable to All Government Corporations.** The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Credit Information Corporation.